

## PRESS RELEASE

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***Gorbyte: Bitcoin upgraded – A second Canadian crypto-network – A more stable digital currency – Free financial transactions worldwide forthcoming – A new generation crypto-network.***

Gorbyte promises to develop a crypto-network with similar security features as Bitcoin, similar ability to support distributed applications as Ethereum, but using a new cooperative consensus mechanism.

Gorbyte's founder, Giuseppe Gori, announced that the company is now out of stealth mode and has published its web site. The web site includes introductory, technical and marketing information.

Gorbyte's cooperative consensus will allow the elimination of miners, rewards, and fees. This will reduce the network energy costs to essentially zero, with consequent currency value and environmental advantages.

Furthermore, anyone with an online device will be able to become a node of the network and perform financial transactions for free, as a reward for sharing their resources with the network.

Gorbyte will also introduce elasticity in the money supply. Its rebased currency value in Gors, the Gorbyte currency in users' wallets, will be more stable. This will improve its usability for salaries, loans, contracts and other normal currency uses.

Gorbyte wants to develop the preferred Distributed Operating Environment (DOE) for blockchain applications, supported by its free basic service model and enhanced by a profit-sharing scheme.



While the project is still in its infancy and the composition of the team is still evolving, M. Gori, a researcher with early experience in computer networking with IBM and other computer companies, has secured the advise of top North American researchers in the fields of cryptography and security.

Gorbyte is looking for investors worldwide, to hire a group of experienced software developers in the Toronto area.  
Early investors will receive a high premium.

